

CMES PTO 2021-2022 Annual Budget

Category		Notes
Income		
Beginning FY Accounts Balance	\$7,751.81	balance of all accounts as of first day of fiscal year
ADMINISTRATIVE INCOME		
Additional Recovery*	\$500.00	Additional recovered funds pursuant to our agreement with Skeen & Kauffman, LLP
Administrative Income	\$1.00	Interest, bank service charges reimbursed, other repayments, etc.
Membership Dues	\$1,110.00	Membership dues
Other	\$25,000.00	Insurance
TOTAL OPERATIONS	\$26,611.00	
DONATIONS INCOME		
Donations	\$2,300.00	Cultural Arts Grants, Amazon Smiles, etc.
TOTAL DONATIONS	\$2,300.00	
FUNDRAISER INCOME		
APEX Income**	\$35,000.00	APEX Fundraiser
Restaurant Nights	\$1,350.00	Marco's, Kona Ice, etc.
Other	\$1,500.00	Skate Zone, Art to Remember, Mabel's Labels, etc.
Spiritwear	\$30.00	Spiritwear fundraiser
TOTAL FUNDRAISING	\$37,880.00	
SOCIAL EVENTS INCOME		
Social Events	\$500.00	Spring Social Event, etc.
TOTAL SOCIAL EVENTS	\$500.00	
TOTAL INCOME	\$75,042.81	
Expenses		
PTO OPERATIONS		
Additional Recovery Fees*	-\$167.00	Skeen & Kauffman 1/3 contingency fee on all additional amounts recovered
Administrative	-\$2,870.00	Day to day operations, charity registration, service charges, tax prep fees, etc.
APEX Fee**	-\$17,150.00	APEX fee is a sliding-scale percentage of APEX donations based on total amount raised
Communications	-\$250.00	fliers, etc.
Contingency	-\$500.00	Contingency Fund
Cultural Arts	-\$5,600.00	Assemblies, etc.
Donations	-\$100.00	paypal fees, etc.
Education & Enrichment	-\$12,000.00	classroom supplies, Greenschool, PBIS, reading & steam nights, music, technology, etc.
Exceptional Education	-\$2,000.00	parent involvement events, etc.
Fundraising	-\$2,000.00	square fees, other fundraising expenses, etc.
Hospitality	-\$2,800.00	Admin/Teacher/Staff Appreciation, Staff Meals, Sunshine Fund, etc.
Membership	-\$100.00	Membership Incentives, etc.
Outdoor/Playground	-\$500.00	Beautification, recess equipment, etc.
Social Events	-\$750.00	Spring Social Event, Movie Night, etc.
Spirit	-\$200.00	100 days, etc.
TOTAL PTO OPERATIONS	-\$46,987.00	
LONG-TERM PROJECTS	-\$25,000.00	Outdoor Classroom, Playground equipment, technology, etc.
NEXT YEAR CARRYOVER	-\$3,055.81	
TOTAL EXPENSES	-\$75,042.81	
Income Minus Expenses =	\$0.00	<<< This must be zero for the budget to be balanced

*Our agreement with Skeen & Kauffman, LLP, entered into on advice of our retained counsel, provides for a 1/3 contingency fee of any amounts recovered paid to them. Approval of this budget also approves a real-time adjustment to the Additional Recovery Fee to fulfill our agreement with Skeen & Kauffman, LLP.

**The agreement with APEX provides for a fee calculated as percentage of APEX Income, the percentage of which is determined on a sliding scale. Approval of this budget also approves a real-time adjustment to the APEX Fee based on this sliding scale percentage to enable us to timely fulfill our contractual obligation with APEX without amending this budget.